



CROSS GLOBAL ANNUAL REPORT

2021



Cross Global is a registered non profit organization that protects the most vulnerable from Human Trafficking



CONTENT

01 - 02	ABOUT CROSS GLOBAL
03 - 04	ORGANISATION OVERVIEW & STRUCTURE
05 - 06	OUR VALUES
05 - 08	HUMAN TRAFFICKING & BONDED LABOUR
09 - 10	INDIAN LAWS PROTECTING VICTIMS OF HUMAN TRAFFICKING
11 - 12	HUMAN TRAFFICKING IN INDIA
13 - 14	COVID & ITS IMPACT ON POOR HUNGER, DEATH, & EXPLOITATION
15 - 20	OUR IMPACT 2021 (MARCH) - 2022 (MARCH)
21 - 22	TOILET CONSTRUCTION
23 - 24	THE KURAL PODCAST
26 - 26	COLLABORATION & PARTNERSHIPS IN 2021
27 - 27	UPCOMING PROJECTS
29 - 29	VISION 2030
33 - 34	PRESS RELEASE
35 - 49	FINANCIAL STATEMENT

YOU HELPED TRANSFORM LIVES IN 2021



In 2021, a year filled with what seemed like coping with uncertainty. It was also an unforgettable year of progress in the fight against human trafficking and bonded labour. But, none of this progress would have been possible without the dedication, courage, and resilience of people like you who stood with us throughout the past year. You helped us support 938 people from Human Trafficking, Bonded Labour, and Exploitation.

To be specific;

528 Individuals were supported during the lockdown

320 Individuals were supported during the Natural Disaster

40 women and girls had access to clean water and sanitation

50 children were prevented from school dropouts

However, violence against those living in poverty persists today in places where the law is not Enforced. There is still more work to be done. We hope you will continue to support us because change occurs when you decide to be a part of the solution. Your support is breaking the cycle of human trafficking and destroying it; as a result, vulnerable people are being protected.

We believe ordinary people like you can change the world, and we have personally witnessed it. We appreciate your support in our mission to End Human Trafficking in our lifetime. While we continue to fight for the one, let's pause to recognise the impact we made together in 2021.

A handwritten signature in black ink that reads "Kamal Raj".

Kamal Raj
Founding Director

ABOUT CROSS GLOBAL

VISION

Together, Ending Human Trafficking in Our Lifetime.

MISSION

Cross Global is a non-profit organisation that protects the most vulnerable from Modern-day slavery in India. Cross Global works with the State and Central governments on two forms of human trafficking—bonded labour and sex trafficking. We work alongside government officials, and civil society organisations to rescue and rehabilitate victims.



REGISTRATION INFORMATION

Cross Global is a Section 8 Company incorporated under the Companies Act 2013.

Registration No: U80902TN2020NPL138066
PAN No: **AAICC9858R**

Bank Account Details
Account Name: Cross Global Asia Foundation
Bank Name: HDFC
Account number: 50200050860289
IFSC Code: HDFC0009077

Cross Global Asia Foundation, a not-for-profit company u/s 8 of the Companies Act, 2013. (Reg. No.U80902TN2020NPL138066), with the RoC, Chennai.

Cross Global Asia Foundation is registered u/s 12A of the Income Tax Act, 1961, and with the Director of Income Tax (Exemptions) u/s 80G, valid until AY 2024- 2025 (Approval no. AAICC9858RE20206)

ACCOUNTABILITY & TRANSPARENCY



Cross Global is committed to modelling and maintaining the highest standards in our work, including our commitment to financial integrity. Cross Global is recognized by GuideStar India (GSN: 13580) for our exceptional commitment to financial responsibility, accountability and transparency. You may view our full audited financial statements at

www.crossglobalindia.org

NGO DARPAN

Unique Id of VO/NGO: **TN/2022/0332737**

OUR VALUES

- Compassion
- Courage
- Innovation
- Collaboration
- Integrity

ORGANISATION STRUCTURE

Meet the Cross Global Leadership Team

(Cross Global is a volunteer-run organization. 100% of the team members of Cross Global Asia Foundation are volunteers)

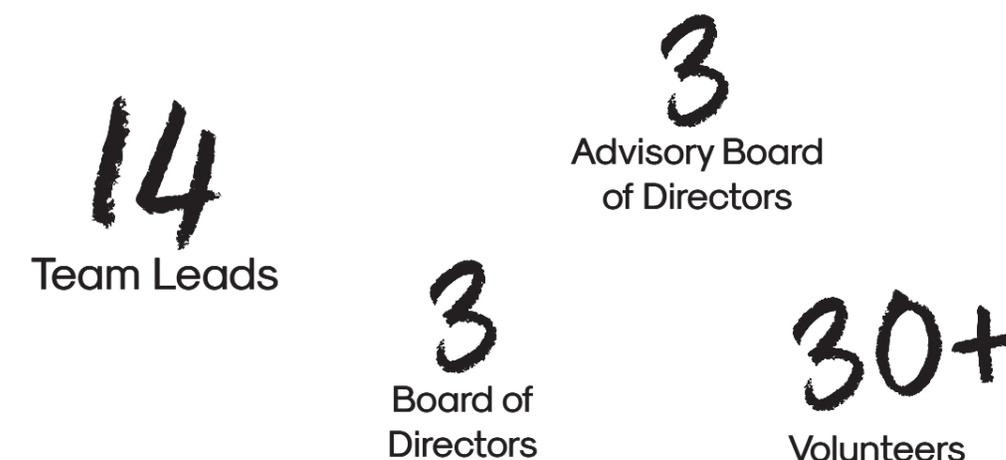
BOARD OF DIRECTORS

Kamal Raj (Founder & Director)
Gladson Joshua (Co-founder & Director)
David Peter (Government Relations - Director)

ADVISORY BOARD OF DIRECTORS

Boaz (Advocate, Madras High Court)
Rufus Davidson (CSR, KONE)
Murugesan (Survivor Leader, RBLA)

TEAM IN NUMBER



HUMAN TRAFFICKING & BONDED LABOUR

Human Trafficking is the fastest-growing crime and the second-largest illegal trade in the world. Article 23 of the Constitution of India prohibits the trafficking of human beings and forced labour. Various other Indian laws and India's ratification of several international laws also clarify India's stand on trafficking.

In March 2013, India passed the Criminal Law (Amendment) Act of 2013. This Act amended Section 370 of the Indian Penal Code and includes India's first definition of human trafficking.

According to this definition, human trafficking occurs when one person (the trafficker) uses force, fraud or coercion to induce, recruit, harbour or transport another person (the victim) for exploitation for his/her commercial gain.

It also defines exploitation as "any act of physical exploitation or any form of sexual exploitation, slavery or practices similar to slavery, servitude, or the forced removal of organs." The Act also clarifies the types of offences that are criminalized as trafficking violations and institutes heightened sentences for perpetrators.



BONDED LABOUR

(still exist)

Bonded Labour is an oppressive form of forced labour where, due to a debt or other obligation (customary, caste-based, economic consideration), the labourer forfeits certain basic rights and freedoms that are guaranteed by the Indian Constitution. Physical violence, verbal insults, brute force and sexual abuse are often common elements in bonded labour making it a serious human rights crime.

They are told that their freedom will be restored only upon repayment of the advance. However, as the labourer soon realises, the entire system has been designed to make repayment impossible. Abysmally low wages, exorbitant interest rates and falsified account-keeping ensure that the illiterate labourer is trapped for years, sometimes generations

In most cases where people have been trafficked for labour, the conditions are very similar to bonded labour. Most times, bonded labour offenders can be tried both under the Bonded Labour Act as well as under Section 370.



The most common form of bonded labour usually entails an advance. Victims accept a petty cash advance from the employer, agreeing to repay the amount through their services. Often, the labourer moves into the worksite with his/her entire family. Once at the worksite, labourers are curtailed from moving around freely, denied the chance to supplement their wages through alternate employment or by selling their goods and also refused the right to be paid the State-recommended wages

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Bonded labour still exist

INDIAN LAWS PROTECTING VICTIMS OF *human trafficking*

The Immoral Traffic
(Prevention) Act, 1956

The Bonded Labour System
(Abolition) Act, 1976

The Child Labour (Prohibition
and Regulation) Act, 1986

The Scheduled Castes and the Scheduled
Tribes (Prevention of Atrocities) Act, 1989

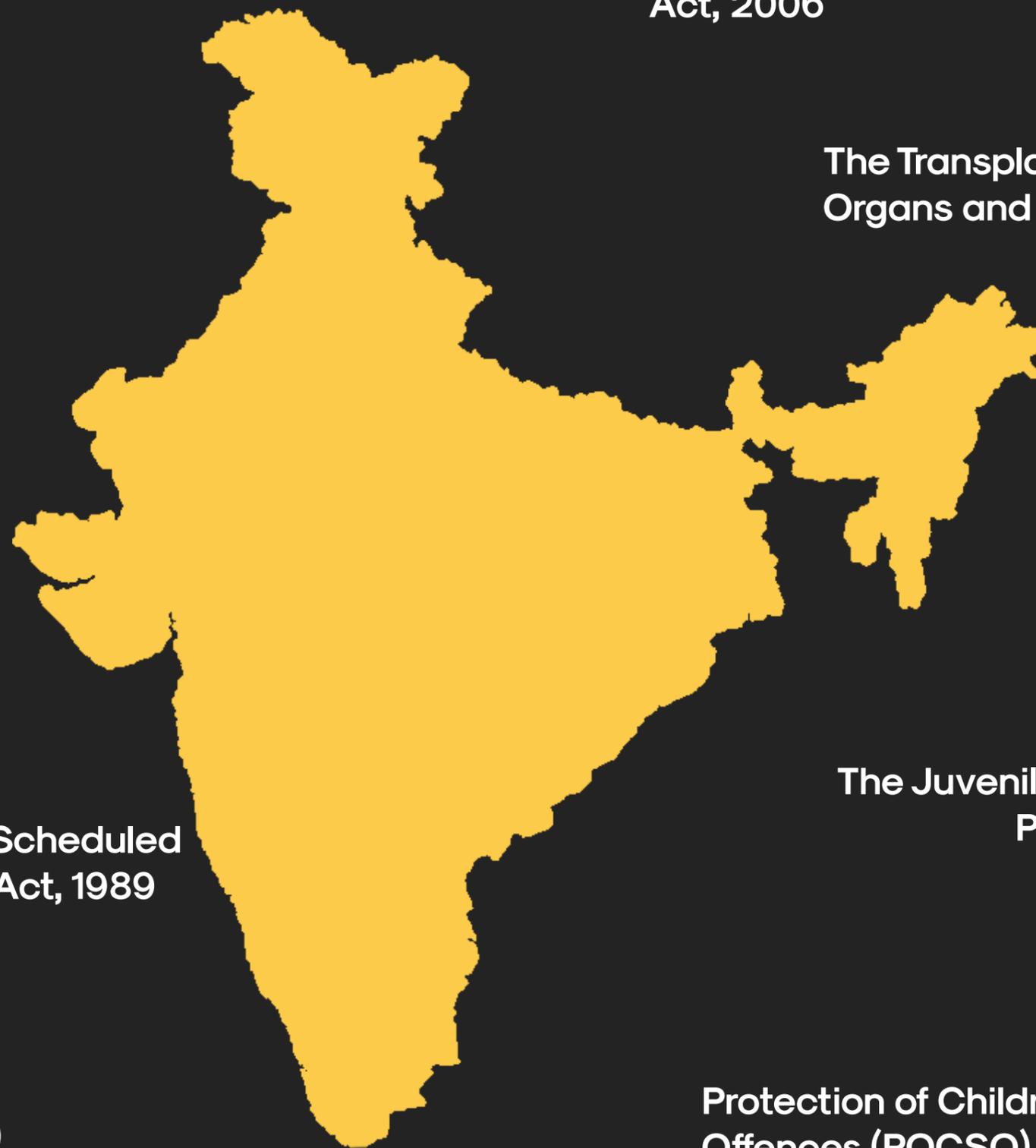
The Indian Penal Code,
1860 (certain provisions)

The Prohibition of Child Marriage
Act, 2006

The Transplantation of Human
Organs and Tissues Act, 1994

The Juvenile Justice (Care and
Protection) Act, 2000

Protection of Children from Sexual
Offences (POCSO) Act, 2012



HUMAN TRAFFICKING IN INDIA (in numbers)

(Mentioned below are some facts and information related to human trafficking in India)

- Around **8 million people** are victims of Human Trafficking in India
- According to a report by the National Human Rights Commission, **40,000 children** are abducted each year in India, leaving **11,000 untraced**
- NGOs estimate that between 12,000 and 50,000 women and children are trafficked into the country annually from neighbouring nations as a part of a thriving sex trade.
- According to Legal Services in India, every hour, four girls in India enter into prostitution, three of them against their will.
- As per a survey conducted by the Kailash Satyarthi Foundation - It was found that **21% of the households are potentially ready to send their children into child labour** due to their increased economic vulnerability.
- 11% of the workforce of India is child labour. **One in every 10 workers in India is a child!** If you allocate a tenth of India's GDP to this share you can see India's Child Labour has a stake in India's GDP.
- **1 in 150 people is trapped** in modern-day slavery.
- More than **half of the forced labour** occurs in upper- and middle-income countries
- Migrant workers are at high risk of forced labour.



COVID & ITS IMPACT ON POOR HUNGER, DEATH, & EXPLOITATION

(The plight of the poor in India in the pandemic)

Save the Children had estimated that the pandemic led to poverty and could globally drive 500,000 more girls into forced marriages in 2020. When the lockdown eased in June and July, child marriages spiked, marking a 17% increase over the previous year.

Children are the most affected due to the pandemic; School dropout increases, Mental Health Issues, COVID orphans, Exploitation, and a rise in Child Labor. Cross Global had set up a curriculum specially created for children who are vulnerable and at risk of exploitation. This curriculum has helped 20 children to send them back to school

Covid-19: Poverty doubled in India in 2020. The second wave had made it worse. 400 million Indians daily wagers and migrant workers were at risk of falling deeper into destitution because of the dual onslaught of COVID-19 and economic disaster.

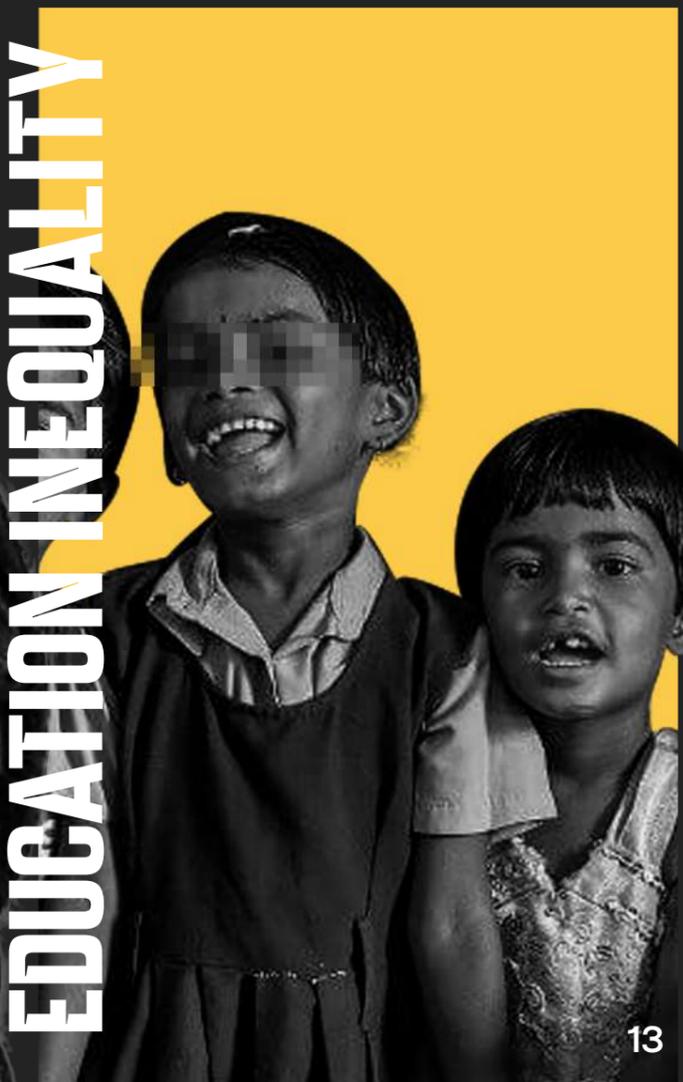
From January 2021 to July 2021, Cross Global was on the ground supporting families with groceries who are economically affected due by the pandemic and did advocacy with the State government to ensure their safety and Mental health

The lack of access to basic water, sanitation, and hygiene (WASH) facilities is one of the critical examples of the lethal effects of inequality being exposed by the pandemic. Alongside the State Government, Cross Global has built a sanitation facility in a rural South Indian village.

CHILD MARRIAGE



EDUCATION INEQUALITY



LABOUR EXPLOITATION



SANITATION IN-EQUALITY



OUR IMPACT

MARCH '2021 - '22

HIGHLIGHTS OF THE YEAR

Training



ROTARY

Youth Empowerment and Its importance in the fight against Poverty.
(No. of Participants : 37)

MAY 31



DR N.G.P. COLLEGE OF EDUCATION

Child Labour in India and Students' role in addressing the violence
(No. of Participants : 97)



KODAIKANAL CHRISTIAN COLLEGE

Webinar on Human Trafficking In India
(No. of Participants : 70)

NOV 19



RAJAGIRI

Webinar on Human Trafficking; A Global Perspective (No. of Participants : 98)

SEP 22



MADRAS CHRISTIAN COLLEGE

Leadership Development Programme for Tribal Youth of Tamil Nadu
(No. of Participants : 30)

MAR 10



VIDHYA SAGAR COLLEGE FOR WOMEN, CHENGALPET

(NSS) National Service Scheme of Vidhya Sagar College for Women, Chengalpet
(No. of Participants : 200)

MAR 21



NIRMALA COLLEGE

We discussed various topics from Human Trafficking to Hope which is the essence of life. The students were inspired by Mrs Pachaiyammal's story of fleeing slavery. (No. of Participants : 110)

SEP 9

AWARENESS
No. of Participants
1200

Children Safety & Human Trafficking Awareness.

Tirunelveli - April 2,3,4

No. of Participants
100

Students against Child Labour

SNMV, CBE - June 12

IDENTIFICATION
Data Collected
300

Identified
120 (Bonded Labour)

Mahabalipuram - Feb 16

Data Collected
20

Identified
17 (False Promise & coerced into Labour Exploitation)

Chennai



ADVOCACY

Complaint Against
Child Labour

**CHILD
BEGGARY**

17th Feb 2022

Chennai

Legal Assistance

**RATION
CARD**

34 families

Chengalpattu, Kanchipuram, Thiruvannamalai

150

Tribal families

Petition to
CM

Requesting to
provide Ration Card

120

Families (Chengalpattu)

Petition to
Collector

Petition to the Collector
for Permanent Patta for
Tribals



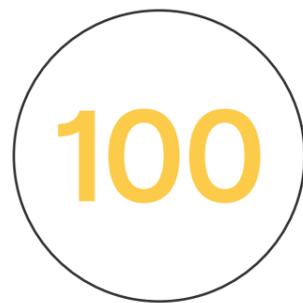
RESPONSE

(March 2020 - July 2021)



528

Individuals



100

Families



52

Villages



5

District



3.7

Tonnes Of Rations

₹ 3,00,000

have been raised for the COVID response.

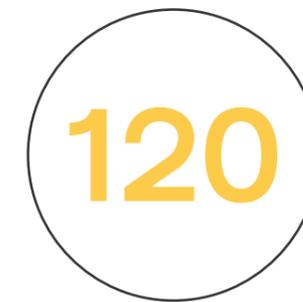


DISASTER RELIEF



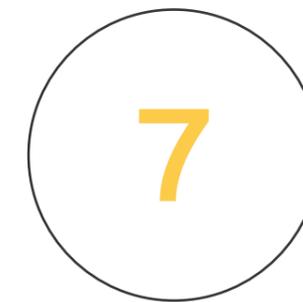
320

Individuals



120

Families



7

Villages



3

District

TOILET *Construction*

Women across the globe face various discrimination. One of them is the lack of access to Sanitation. Worldwide, about 1 billion people are without access to a toilet, and the United Nations reports that 1 in 10 girls in the developing world does not have a toilet nearby. The lack of hygiene facilities for women has even worse consequences.

Gift Your Birthday is a fundraising campaign that celebrates our birthdays with survivors of Human Trafficking. This year our team did a fundraising campaign for our birthdays, used the funds to renovate six toilets and two water tanks, and constructed a bathing and laundry area.

Women, girls, and Children in Ullavur, South India don't have to face this discrimination anymore. Because of you all, Cross Global raised 149,390 rupees We have renovated 6 toilets that are helping drastically to decrease diseases in the community. It also provides safety and dignity for women, giving them a place to go so they no longer have to wait until dark or expose themselves during the day. Along with that, we have constructed a bathing area and laundry area.



40+

**women and children
will be protected from
disease, and sexual
harassment and
girls won't skip school.**

THE KURAL PODCAST

The Kural is presented by Cross Global. This podcast features conversations with abolitionists, activists, Government officials, and leaders who are fighting some of the world's most challenging humanitarian issues. In every episode, we will discover more about Human Trafficking and how we can take a step—a little or a big one - by using our voices to end Human Trafficking in our lifetime. The Kural podcast is available on all your favourite podcast platforms.

STREAMING NOW



Our Podcast has listeners from all over the world.

The Kural Podcast created 32% of new content than other creators in the Non-profit category

As of December 2021, The Kural Podcast has 166% more listeners compared to July 2021

Overall, The Kural Podcast saw a 9% increase in our followers

THE KURAL PODCAST



INDIA



AUSTRIA



UNITED STATES



UNITED KINGDOM



GERMANY



SPAIN



TURKEY



FRANCE

DIGITAL LITERACY



20 Survivors are currently pursuing our Digital Literacy Courses.

Digital Literacy is exclusively curated for the survivors of Human Trafficking by Cross Global in partnership with the Released Bonded Labor Association. This programme is a dynamic platform to build capacity and provide education programmes. It empowers the survivors in rural India and bridges the digital divide.

SPORTS ACADEMY



So far, over **50** children are in our Survivors' Sports Academy.

The project aims to protect vulnerable children from school dropouts, child marriages, and child labour. And increase their self-esteem and self-confidence by using sports.

COLLABORATION & PARTNERSHIPS IN 2021



International Justice Mission, India



Nirmala College for women



Released Bonded Labour Association



Rajagiri college of social science



Justice & Hope



Kodaikanal Christian College



Shout for Freedom



Vidhya Sagar College for Women



The Movement India



Madras Christian College



Dr NGP College of Education



Tirunelveli General Public



Rotary



SNMV, CBE

UPCOMING PROJECTS

The Centre will be an aftercare centre in Chengalpattu, South India. The Centre provides a safe environment for survivors coming out of exploitation. Also, it will provide comprehensive aftercare services and uses a victim-centred approach to rehabilitating the survivors of Human Trafficking. This Centre will provide aftercare services to more than 100 survivors annually.

Centre for Rescue Operations, Shelter, & Safety

Anti-Human Trafficking Learning Institute

Tech Support To Combat Bonded Labour

Celebrity Advocacy Team (Cat)

E-commerce platform for products made by survivors of human trafficking

SOCIAL MEDIA

 FACEBOOK

924
Followers

8,767
Reach

 INSTAGRAM

705
Followers

23,858
Reach

 YOUTUBE

306
Followers

17,702
Reach

 TWITTER

109
Followers

15,600
Reach

 LINKEDIN

276
Followers

4778
Reach

VISION 2030

“

By 2030, Cross Global will catalyze a revolution that will End Human Trafficking in our lifetime.

OUR THEORY OF CHANGE

■ To End of Poverty requires an End to Violence.

■ To End violence requires Effective Law Enforcement.



THE SOLUTION

■ Protect the vulnerable from Human Trafficking

■ Partner with the government to rescue & rehabilitate the victims

■ Prevent survivors from Re-bondage

■ Provide resources to equip Individuals, civil societies, and Government officials

■ Partner with Government Officials to Bring Criminals to Justice.

HOW DO WE DO IT?

Centre for Rescue Operations, Shelter, & Safety (CROSS)

The Centre will be an advocacy centre in each district of South India where Human Trafficking is more prevalent. The Centre provides a safe environment for children, women, & men coming out of exploitation. Also, it will provide comprehensive aftercare services and uses a victim-centred approach to rehabilitating the survivors of Human Trafficking.

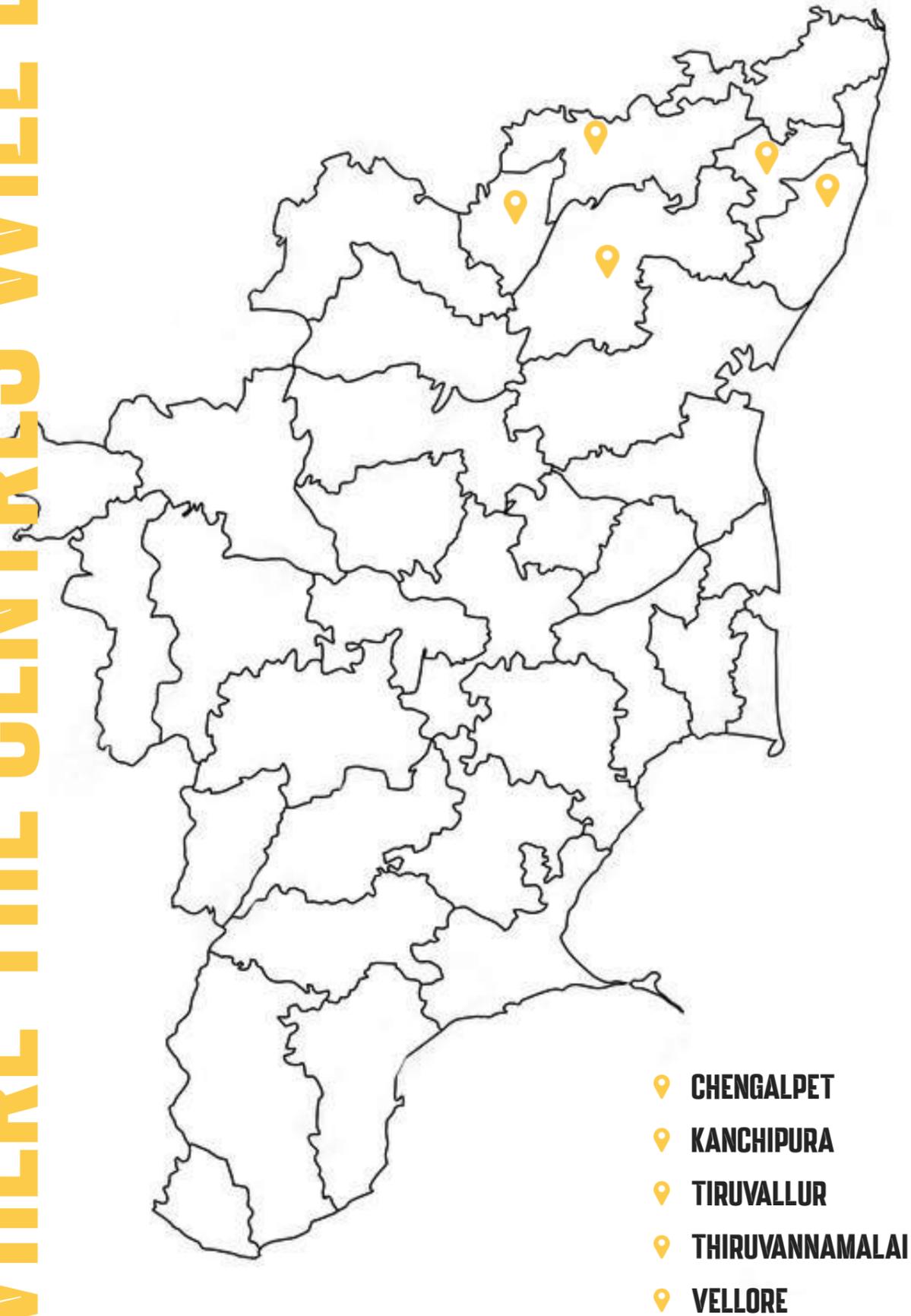
Research

Trauma-informed care for children

Training and development for the general public, civil societies, and Government officials

Employment training for rural women coming out of exploitation

WHERE THE CENTRES WILL BE?





INDEPENDENT AUDITOR’S REPORT

TO THE MEMBERS OF M/s. CROSS GLOBAL ASIA FOUNDATION

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **M/s. Cross Global Asia Foundation**, which comprise the Balance Sheet as at **March 31, 2022**, and the Statement of Profit and Loss for the year ended **March 31st, 2022**, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 (“the Act”) in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under Section 133 of the Act read with the Companies (Accounting Standards) Rules, 2006 as amended (“Accounting Standards”) and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and its profit for the period ended on that date.

Basis for Opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor’s Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI’s Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Financial Statements.

Information Other than the Financial Statements and Auditor’s Report Thereon

- The Company’s Board of Directors is responsible for the other information. The other information comprises the information included in the director’s report, but does not include the Financial Statements and our auditor’s report thereon. The director’s report is expected to be made available to us after the date of this auditor’s report.
- Our opinion on the Financial Statements does not cover the other information and we do not and will not express any form of assurance conclusion thereon.

FINANCIAL STATEMENT





- In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.
- Based on the work we have performed on the other information that we obtained prior to the date of this auditor's report, we conclude that we have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the Accounting Standards and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.





We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. In our opinion and to the best of our information and according to the explanations given to us, the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act is not applicable to the Company. In view of this, a Statement on the matters specified in paragraphs 3 and 4 of the said Order is not included in this report.
2. As required by Section 143 (3) of the Act, based on our audit we report, that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under section 133 of the Act.
 - e) None of the directors is disqualified as on **March 31, 2022** from being appointed as a director in terms of section 164 (2) of the Act.
 - f) Reporting on the adequacy of Internal Financial Control Over Financial Reporting of the Company and the operating effectiveness of such controls, under section 143(3)(i) of the Act is not applicable in view of the exemption available to the Company in terms of the notification No. G.S.R 583(E) dated June 13, 2017 issued by the Ministry of Corporate Affairs, Government, read with general circular No. 08/2017 dated July 25, 2017.
 - g) With respect to other matters to be included in the Auditor's Report in accordance with the requirements of Section 197(16) of the Act, as amended, In our opinion and to the best of our information and according to the explanations given to us, the Company being a private company, Section 197 of the Act related to the managerial remuneration is not applicable.
 - h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:



- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv. (a) The Management has represented that, to the best of its knowledge and belief, as disclosed in Note No 28 (ii) to the Financial Statements no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(b) The Management has represented, that to the best of its knowledge and belief, as disclosed in Note No 28 (iii) to the Financial Statements, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(c) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- v. The Company has not proposed any dividend during the current period.

Place: Chennai
Date: 28-09-2022



For M/s. J S A S & Associates
Chartered Accountants
(Firm's Registration No.014859S)

CA. Suthesh Sathanantham
Partner
Membership No: 222454
UDIN: 22222454BEEFQM4389

M/S. CROSS GLOBAL ASIA FOUNDATION
CIN : U80902TN2020NPL138066
Balance Sheet as at 31st March, 2022

Amount in Rupees

Particulars	Note No.	As at 31-03-2022 (Current Reporting Period)	As at 31-03-2021 (Previous Reporting Period)
I EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	3	10,000.00	10,000.00
(b) Reserves and surplus	4	15,446.41	20,450.64
2 Current liabilities			
(a) Other current liabilities	5	1,178.82	-
TOTAL		26,625.23	30,450.64
II ASSETS			
1 Non-current assets			
(a) Tangible Assets	6	23,383.00	17,978.00
2 Current assets			
(a) Cash and cash equivalents	7	3,242.23	12,472.64
TOTAL		26,625.23	30,450.64

The accompanying notes are an integral part of these financial statements

As per our report of even date attached

For M/s. J S A S & Associates
Chartered Accountants
Firm No: 014859S

CA. Sathesh Sathanantham
Partner
Membership No : 222454

Place: Chennai
Date: 28-09-2022



For and on behalf of Board of Directors of
M/s Cross Global Asia Foundation

Sd/-
Mr. Coimbatore Muthusamy
Krishna Kamalraj
Director
DIN: 08688059
Date: 28-09-2022

Sd/-
Mr. Gladson Joshua
Director
DIN: 08688060
Date: 28-09-2022

M/S. CROSS GLOBAL ASIA FOUNDATION
CIN : U80902TN2020NPL138066
Statement of Profit and Loss Account for the year ended 31st March, 2022

Amount in Rupees

Particulars	Note No.	For the year ended 31-03-2022	For the year ended 31-03-2021
I INCOME			
1 Revenue from operations		723,795.97	92,301.00
2 Other Income		-	-
II TOTAL INCOME		723,795.97	92,301.00
III EXPENSES			
1 Depreciation and amortisation expenses	6	20,924.00	30,821.00
2 Other expenses	8	707,876.20	41,029.36
IV TOTAL EXPENSES		728,800.20	71,850.36
V Profit before exceptional & extraordinary items & tax		(5,004.23)	20,450.64
VI Exceptional items		-	-
VII Profit before extraordinary items and tax		(5,004.23)	20,450.64
VIII Extraordinary Items		-	-
IX Profit before tax		(5,004.23)	20,450.64
X Tax Expense:			
(a) Current tax expense		-	-
(b) Deferred tax		-	-
XI Profit/ (Loss) (XI+XIV)		(5,004.23)	20,450.64
XII Earning per equity share:			
1 Basic		-	20.45
2 Diluted		-	20.45
XIII Total Number of shares - Basic & Diluted			
1 Basic		1,000.00	1,000.00
2 Diluted		1,000.00	1,000.00

The accompanying notes are an integral part of these financial statements

As per our report of even date attached

For M/s. J S A S & Associates
Chartered Accountants
Firm No: 014859S

CA. Sathesh Sathanantham
Partner
Membership No : 222454

Place: Chennai
Date: 28-09-2022



For and on behalf of Board of Directors of
M/s Cross Global Asia Foundation

Sd/-
Mr. Coimbatore Muthusamy Krishna
Kamalraj
Director
DIN: 08688059
Date: 28-09-2022

Sd/-
Mr. Gladson Joshua
Director
DIN: 08688060
Date: 28-09-2022

M/S. CROSS GLOBAL ASIA FOUNDATION
CIN : U80902TN2020NPL138066
CASH FLOW STATEMENT FOR THE YEAR ENDED 31-03-2022

Amount in Rupees

Particulars	For the year ended 31-03-2022	For the year ended 31-03-2022
A. Cash Flow From Operating Activities		
Net Profit before tax	-5,004.23	20,450.64
Adjustments for non Cash/ Non trade items:		
Add: Depreciation & Amortization Expenses	20,924.00	30,821.00
Less: Adjustment for Donation received in kind	-26,329.00	-48,799.00
Operating profits before Working Capital Changes	-10,409.23	2,472.64
Adjusted For:		
(Increase) / Decrease in trade receivables	-	-
Increase / (Decrease) in trade payables	-	-
Increase / (Decrease) in other current liabilities	1,178.82	-
(Increase) / Decrease in Short Term Loans & Advances	-	-
(Increase) / Decrease in other current assets	-	-
Cash generated from Operations	-9,230.41	2,472.64
Net Cash flow from Operating Activities(A)	-9,230.41	2,472.64
B. Cash Flow From Investing Activities		
Purchase of tangible assets	-	-
Rental Deposit made	-	-
Interest Received	-	-
Net Cash used in Investing Activities(B)	-	-
C. Cash Flow From Financing Activities		
Proceeds from Issue of Shares	-	10,000.00
Net Cash used in Financing Activities(C)	-	10,000.00
D. Unrealised Loss on Foreign Exchange(D)	-	-
E. Net Increase / (Decrease) in Cash & Cash Equivalents(A+B+C+D)	-9,230.41	12,472.64
F. Cash & Cash Equivalents at Beginning of Period	12,472.64	-
G. Cash & Cash Equivalents at End of period	3,242.23	12,472.64
H. Net Increase / (Decrease) in Cash & Cash Equivalents(G-E)	-9,230.41	12,472.64

As per our report of even date attached

For M/s. J S A S & Associates

For and on behalf of Board of Directors



Sd/-
Mr. Coimbatore Muthusamy
Krishna Kamalraj
Director
DIN: 08688059
Place: Chennai
Date: 28-09-2022

Sd/-
Mr. Gladson Joshua
Director
DIN: 08688060
Place: Chennai
Date: 28-09-2022

M/S. CROSS GLOBAL ASIA FOUNDATION
CIN : U80902TN2020NPL138066

NOTES ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENTS

NOTE 1 : COMPANY INFORMATION

M/s. Cross Global Asia Foundation is a Section 8 Company with registered office at No.13/10, Lake View Apartment, Tnhb, Sholinganallur, Kancheepuram, Chennai - 600119.

M/s. Cross Global Asia Foundation ("the Company"), a non-profit making Company, within the meaning of Section 8 of the Companies Act, 2013, was incorporated on September 13, 2021.

The primary objects of the company are,

- 1) To create necessary awareness about human trafficking to provide effective aftercare and to provide ethical means of reintegration for rescued victims of human trafficking in India.
- 2) To create awareness, prevention, rescue, aftercare and reintegration.
- 3) To create global focuses on raising awareness on what we consider to be harmful results of pornography.
- 4) To protect the millions of people at risk of being trafficked or exploited.
- 5) To make work with central and state government and local NGO's to rescue people who are being trafficked.
- 6) To strive and to prove the most effective and efficient holistic aftercare for survivors of human trafficking.
- 7) To establish support, acquire, run and / or grant aid and other financial assistance to schools, colleges, libraries reading rooms, hostels, boarding houses, laboratories and other Higher Educational Institutions at any place or places in the Indian Union for the use of the staff and students for the development and / or advancement of education and diffusion of knowledge amongst the public in general.
- 8) To fight for the Human Rights and social justice.
- 9) To bring the awareness of government plans and the same to reach the low level people without any partiality.
- 10) To establish schools, hostels and other institutions which have a healthy atmosphere without any distinction based on cases, creed, religion or sex and to develop strong moral and social value among the people.
- 11) To co-ordinate with the Government and Non-Government as agencies and become a part of that programs to carry out the welfare measures for the betterment of the society.
- 12) To help youth and women to volunteer and get involved in welfare activities on a self- help and democratic politics.
- 13) To promote Research and Development Activities.

NOTE 2 : BASIS OF PREPARATION AND SIGNIFICANT ACCOUNTING POLICIES

2.1 Basis of Preparation and Measurement

2.1 Basis of Preparation

The financial statements have been prepared and presented under the historic cost convention on accrual basis of accounting, in accordance with generally accepted accounting principles ("GAAP") applicable in India. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('Act') and pronouncements of the Institute of Chartered Accountants of India, the provisions of the Act (to the extent notified).

The financial statements have been prepared on accrual basis. This financial statement is prepared from year ending 31-03-2022.

2.2 Key Accounting Estimates and Judgements

The preparation of standalone financial statements requires management to make judgements, estimates and assumptions in the application of accounting policies that affect the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Continuous evaluation is done on the estimation and judgments based on historical experience and other factors, including expectations of future events that are believed to be reasonable. Revisions to accounting estimates are recognised prospectively.

2.3 Amendments to Schedule III of the Companies Act, 2013

Ministry of Corporate Affairs (MCA) issued notifications dated 24th March, 2021 to amend Schedule III of the Companies Act, 2013 to enhance the disclosures required to be made by the Company in its financial statements. These amendments are applicable to the Company for the financial year starting 1st April, 2021 and applied to the standalone financial statements as required by Schedule III.

2.4 Significant Accounting Policies

The significant accounting policies used in preparation of the standalone financial statements are as under

Revenue Recognition

Expenses and Income considered payable and receivable respectively are accounted for on accrual basis. Here, General grants and donations are recognized in the year in which the same are received.

Other revenues

There are no other revenues during the year ending 31-03-2022.

However, Interest income or any other nature of income will be recognised on accrual basis.

Property, Plant and Equipment

Property, plant and equipment is stated at acquisition cost net of accumulated depreciation and accumulated impairment losses, if any. Cost of acquisition or construction of property, plant and equipment comprises its purchase price including import duties and non-refundable purchase taxes after deducting trade discounts, rebates and any directly attributable cost of bringing the item to its working condition for its intended use.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. All other repairs and maintenance cost are charged to the standalone statement of profit and loss during the period in which they are incurred.

Depreciation is calculated on pro rata basis on WDV method based on estimated useful life prescribed under Schedule II of the Companies Act, 2013.

The useful life of major components of Property, Plant and Equipment is as follows

PPE	Useful Life (Years)
Computers & Peripherals	03

Foreign currency transactions

The company has no transactions involving any foreign exchange in the current financial year.

Taxes On Income

The Company is provisionally registered under section 12AB and 80G of the Income Tax Act 1961 with the Commissioner of Income Tax (CIT) vide Unique Registration No. AAICC9858RE20206 dated 27-05-2021 with effect from 01-04-2020 and vide Unique Registration No. AAICC9858RF20210 dated 30-11-2021 with effect from 30-11-2021 respectively.

According to the provisions of section 12AB and 80G of the Income Tax Act 1961, The Company has been exempt from Tax hence there is no Income Tax expenses during the year 01-04-2021 to 31-03-2022.

Cash & Cash equivalents

Cash comprises cash on hand and demand deposits i.e. balances held with banks in current accounts for unrestrictive use. Cash equivalents are short term, highly liquid investments that are readily convertible into known amount of cash and which are subject to an insignificant risk of changes in value. The Company considers unrestrictive time deposits with banks having an original maturity of three months or less as cash equivalent.

Comparative figures

This is the first accounting period for the Company and hence corresponding figures for previous year / period is not available.

General:

Except wherever stated, accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.

M/S. CROSS GLOBAL ASIA FOUNDATION

CIN : U80902TN2020NPL138066

Notes to the Financial Statements for the year ended 31st March, 2022

NOTE 04 - RESERVES AND SURPLUS

Particulars	As at	As at
	31 March, 2022	31 March, 2021
	Rs.	Rs.
Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	20,450.64	-
Profit / (Loss) for the year	(5,004.23)	20,450.64
Closing Balance	15,446.41	20,450.64

NOTE 05 - OTHER CURRENT LIABILITIES

Particulars	As at	As at
	31 March, 2022	31 March, 2021
	Rs.	Rs.
(a) Outstanding Expenses	1,178.82	-
Total	1,178.82	-

M/S. CROSS GLOBAL ASIA FOUNDATION
CIN : U80902TN2020NPL138066
Notes to the Financial Statements for the year ended 31st March, 2022

NOTE 06 - FIXED ASSETS

Amount in Rupees

Particulars	F.Y.2021-22		F.Y.2020-21	
	Tangible assets Computer Equipments	Total	Tangible assets Computer Equipments	Total
Original cost				
As at April 1, 2021	48,799.00	48,799.00	17,978.00	17,978.00
Add : Additions during the year	26,329.00	26,329.00	23,383.00	23,383.00
Less : Deductions during the year	-	-	-	-
As at March 31, 2022	75,128.00	75,128.00	41,361.00	41,361.00
Depreciation and amortization				
As at April 1, 2021	30,821.00	30,821.00	-	-
Add : Additions during the year	20,924.00	20,924.00	-	-
Less : Deductions during the year	-	-	-	-
As at March 31, 2022	51,745.00	51,745.00	-	-
Net book value				
As at March 31, 2022	23,383.00	23,383.00	41,361.00	41,361.00

M/S. CROSS GLOBAL ASIA FOUNDATION
CIN : U80902TN2020NPL138066
Notes to the Financial Statements for the year ended 31st March, 2022

NOTE 07 - CASH & CASH EQUIVALENTS

Particulars	As at 31 March, 2022	As at 31 March, 2021
	Rs.	Rs.
(a) Cash at Bank	2,770.23	12,472.64
(b) Cash in Hand	472.00	-
Total	3,242.23	12,472.64

NOTE 08 - ADMINISTRATIVE & OTHER EXPENSES

Particulars	As at 31 March, 2022	As at 31 March, 2021
	Rs.	Rs.
Rent	112,344.00	7,000.00
Promotional Expenses	11,469.85	-
Program Related Expenses	380,429.00	23,856.00
Repairs & Maintenance	14,157.00	3,155.00
Professional Charges	6,000.00	-
Auditors Fees	42,030.00	-
Google Workspace Subscription	8,920.80	-
Travel expenses	74,993.25	5,592.36
General Expenses	18,828.24	-
Bank Charges	7,239.28	-
Communication & Broadband	12,889.78	-
Postage & Courier Expenses	-	270.00
Printing & Stationery Expenses	10,075.00	1,156.00
Miscellaneous expenses	8,500.00	-
Total	707,876.20	41,029.36

Of above, Miscellaneous expenses	
DSC Related Expenses	4,000.00
ROC Filing Fees	4,500.00
Total	8,500.00

M/S. CROSS GLOBAL ASIA FOUNDATION
CIN : U80902TN2020NPL138066
Notes to the Financial Statements for the year ended 31st March, 2022

NOTE 09 - DISCLOSURE OF TRANSACTIONS WITH STRUCK OFF COMPANIES

The company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013.

NOTE 10 - ADDITIONAL REGULATORY INFORMATION

(i) The company has not traded or invested in crypto currency during the financial year.

(ii) No funds (which are material either individually or in aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("intermediaries"), with the understanding, whether recorded in writing or otherwise, that the intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate beneficiaries.

(iii) No funds (which are material either individually or in aggregate) have been received by the Company from any Person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, directly or indirectly invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding party ("Ultimate Beneficiaries") or provide any guarantee or security or the like on behalf of the Ultimate Beneficiaries.

(iv) There are no charges or satisfaction yet to be registered with the ROC beyond the statutory period.

(v) No schemes of Arrangements have been applied or approved by the Competent authority in terms of section 230 to 237 of the Companies Act, 2013.

(vi) The Company does not have any subsidiaries and hence it is in compliance with the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restrictions on number of layers) Rules, 2017.

NOTE 11 - DISCLOSURES IN RELATION TO UNDISCLOSED INCOME

During the year, the company has not surrendered or disclosed any income in the tax assessment under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961). Accordingly, there are no such transactions which are not recorded in the books of accounts.

NOTE 12 - CORPORATE SOCIAL RESPONSIBILITY

The provisions of Companies Act, 2013 relating to Corporate Social Responsibility is not applicable for the Company.

NOTE 13 - APPROVAL OF FINANCIAL STATEMENTS

The Board of Directors has reviewed the realizable value of all current assets of the Company and has confirmed that the value of such assets in the ordinary course of business will not be less than the value at which these are recognised in the financial statements. In addition, the Board has also confirmed the carrying value of the non-current assets in the financial statements. The Board, duly taking into account all the relevant disclosures made, has approved these financial statements for the period year ending 31st March 2022 in its meeting held on 28-09-2022.

For M/s. J S A S & Associates
Chartered Accountants
Firm No: 014859S

CA Sathesh Sathanantham
Partner
Membership No : 222454
Place: Chennai
Date: 28-09-2022



For and on behalf of Board of Directors of

Sd/-
Mr. Coimbatore Muthusamy Krishna Kamalraj
Director
DIN: 08688059
Place: Chennai
Date: 28-09-2022

Sd/-
Mr. Gladson Joshua
Director
DIN: 08688060
Place: Chennai
Date: 28-09-2022

JUSTICE IS IN THE HANDS OF THE ORDINARY



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